

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800 Letitia H. Reeves, 16th Section Land Manager Telephone: 601-499-0717 lreeves@madison-schools.com

January 20, 2021

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Documents for Board Approval

Dear Cynthia:

Enclosed please find the following documents:

- 1. Notice to Renew Long Term Residential Lease to Suzanne T. Dennison, a widow, regarding Lot 2, Madison Oaks Subdivision, Part 1.
- 2. Notice to Renew Long Term Residential Lease to Bruce R. Bartley and wife, Stacy Bartley, regarding Lot 23, Calumet Subdivision, Part 2.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held February 1, 2021.

Should you have any questions or need anything further in this regard, please let me know. Thank you.

Sincerely,

16th Section Land Manager

/lr

**Enclosures** 

cc: Charlotte A. Seals, Superintendent

#### **INDEXING:**

Lot 23, Calumet Subdivision, Part 2, Per Plat Cabinet D at Slide 22, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16D-042/00.00

#### LESSOR:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

## LESSEE:

Bruce R. Bartley and
Stacy Bartley
245 Calumet Drive
Madison, MS 39110
Telephone:

### PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

## NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and entered into on the	day of
, 2021, by and between the Madison Co	
of Education Trustees of the Madison County School District 1	6 <sup>th</sup> Section School Lands
Trust ("Lessor") and Bruce R. Bartley and wife, Stacy Bartle	y, ("Lessee") according to
the following terms and provisions:	

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 1st day of October, 2001, and terminating on the 30th day of September, 2041, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 497 at Page 807**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

Lot 23 of Calumet Subdivision, Part 2, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi in Plat Cabinet D at Slide 22, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, the Lease shall now terminate on the 30th day of September, 2066 (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:

# MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION

By	
•	William R. Grissett, Jr., President of the
	Board Of Education
By	
	Charlotte A. Seals, Superintendent Of
	Education

	LESSEE:
	Bruce R. Bartley
	Stacy Bartley
Reviewed and approved by the May of, 2021.	Madison County Board of Supervisors, this the
	By: Karl M. Banks, President of the Board of Supervisors
ATTEST:	
Ronny Lott,Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
the said county and state, on this d the within named <b>Karl M. Banks</b> , who <b>Madison County Board of Supervisor</b>	EFORE ME, the undersigned authority in and for ay of, 2021, within my jurisdiction, acknowledged to me that he is President of the s, and that for and on behalf of the said Madison act and deed, he executed the above and been duly authorized so to do.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

## STATE OF MISSISSIPPI COUNTY OF MADISON

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for
the said county and state, on this day of, 2021, within my jurisdiction,
the within named William R. Grissett, Jr. and Charlotte A. Seals who acknowledged to
me that they are President of the Madison County Board of Education and Superintender
of Education, respectively, of the Madison County School District, and that for and on
behalf of the said Madison County School District, and as its act and deed, they executed
the above and foregoing instrument, after first having been duly authorized so to do.
NOTARY PUBLIC
My Commission Expires:
[SEAL]
STATE OF MISSISSIPPI
COUNTY OF
COUNTI OF
PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for
the said county and state, on this day of, 2021, within my
jurisdiction, the within named Bruce R. Bartley, and wife, Stacy Bartley, who
acknowledged to me that they executed the above and foregoing instrument.
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NOTARY PUBLIC
My Commission Expires:
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[SEAL]
Extension/2021/#1217 Bartley
Extension/2021/#121/ Datucy

### **INDEXING:**

Lot 2, Madison Oaks Subdivision, Part I Per Plat Cabinet C at Slide 182, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-064/00.00

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800 Suzanne T. Dennison 404 Madison Oaks Drive Madison, MS 39110 Telephone:

PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

## NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

	This Notice to Renew is made and entered into on the	day of
	, 2021, by and between the Madison County	
of Edu	acation Trustees of the Madison County School District 16 <sup>th</sup> S	Section School Lands
	("Lessor") and Suzanne T. Dennison, a widow ("Lessee") ad	
follow	ving terms and provisions:	

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 1st day of July, 1997, and terminating on the 30th day of June, 2037, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 400 at Page 192**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

Lot 2 of Madison Oaks Subdivision, Part I, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi as now recorded in Plat Cabinet C at Slide 182, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 30th day of June, 2062** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

LESSOR:

# MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION

By	
	William R. Grissett, Jr., President of
	the Board Of Education
By	91
	Charlotte A. Seals, Superintendent Of
	Education

	LESSEE:
	Suzanne T. Dennison
Reviewed and approved by the Madiday of, 2021.	son County Board of Supervisors, this the
	By: Karl M. Banks, President of the Board of Supervisors
ATTEST:	
Ronny Lott, Clerk	
STATE OF MISSISSIPPI COUNTY OF MADISON	
the said county and state, on this day of the within named <b>Karl M. Banks</b> , who acknowledges	nowledged to me that he is President of the and that for and on behalf of the said Madison and deed, he executed the above and
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

## STATE OF MISSISSIPPI COUNTY OF MADISON

	ARED BEFORE ME, the undersigned authority in and for
the said county and state, on the	day of, 2021, within my jurisdiction, Grissett, Jr. and Charlotte A. Seals who acknowledged to
me that they are President of the	e Madison County Board of Education and Superintendent
of Education, respectively, of the	he Madison County School District, and that for and on
	inty School District, and as its act and deed, they executed
	ment, after first having been duly authorized so to do.
2 2	,
	NOTARY PUBLIC
My Commission Expires:	
[SEAL]	
[SEAL]	
STATE OF MISSISSIPPI	
COUNTY OF	
PERSONALLY APPE	ARED BEFORE ME, the undersigned authority in and for
the said county and state, on th	is day of, 2021, within my
jurisdiction, the within named	Suzanne T. Dennison, who acknowledged to me that he
executed the above and foregoing	
	NOTARY PUBLIC
Mr. Commission Evniros:	NOTART FUBLIC
My Commission Expires:	
[SEAL]	
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Extension/2021/#1032 Dennison	